LONDON CIV

Pensions CIV Sectoral Joint Committee

Item no: 7

Client Engagement Report

Report by:	Kevin Cullen	**Job title:**	Client Relations Director
Date:	18 January 2018		
Contact Officer:	Kevin Cullen		
Telephone:	020 7934 9844	**Email:**	Kevin.Cullen@londonciv.org.uk

Summary: This report covers the various forms of engagement with the LLAs since the last report

Recommendations: The committee is recommended to note the contents of this report

Introduction

This report covers the interaction the CIV has had with the LLAs during December and January via formal pension committee and pension board meetings, ad hoc meetings, committees, working groups and various events. A resourcing review of the client team has been carried out and, taking into account feedback from the Governance Review, The CIV has initiated a search for another Client Relations Director, an additional Client Relations Executive and a Communications Assistant. These new hires will help us to meet the growth plans of the CIV and the engagement expectations of the Boroughs. The acquisition of Salesforce, a client management system, during the first quarter of the year will assist the client team to better plan, manage and record our activities and communication with the Boroughs and other parties.

Investment Advisory Committee (IAC) meetings

The December meeting was cancelled and the date for the January meeting is being used for a consultation session with a number of Treasurers to inform them of the proposed strategy of the LCIV. The format and frequency of the IAC meetings may change going forward.

Pension Committee meetings

The CIV attended pension committee meetings at Hackney, Havering and Sutton in December, reporting on developments at the CIV and providing performance updates for the third quarter of the year.

LGPS interaction

The CIV was represented at the Annual LAPFF Conference in Bournemouth in early December. There are two cross LGPS pool working group meetings in late January, one regular meeting with the other pools and the other specifically arranged to discuss Responsible Investing.

Ad hoc meetings

The LCIV attended meetings with Newham and Croydon during December and with Barnet, Haringey, Lambeth, Harrow, Hillingdon and Brent during January.

Fixed Income Final presentations

The finals presentations from the short listed Fixed Income managers were received at the CIV's offices on 1st and 4th December. These were attended by members of the fixed income working group and details of the chosen managers in each category were communicated to the LLAs this week.

Events

The CIV is hosting a session on infrastructure at LB Westminster offices on 25th January with contributions from Railpen, Macquarie, PIP, Green Investment Group and Church Commissioners. Over 30 Borough representatives are expected to attend.

Transition Management

The CIV is expecting to play a more active role in the transition of assets onto the ACS platform and this is likely to become more of an issue as the take up of CIV platform strategies accelerates and we start to see LLAs moving between CIV platform strategies. Discussions are ongoing with Northern Trust's transition management team and Allenbridge are also being consulted in this regard. Both Allenbridge and NT have been appointed to the LGPS National Transition Management Framework

Recommendations

1. The committee is recommended to note the contents of this report

Financial implications

2. There are no financial implications for London Councils

Legal implications

3. There are no legal implications for London Councils.

Equalities implications

1. There are no equalities implications for London Councils

Annex

IAC and working group membership

Annex

Investment Advisory Committee	
Name	**Organisation**
David Dickinson	Barking & Dagenham
Ravinder Jassar	Brent
Peter Turner	Bromley
Nigel Mascarenhas	Camden
Kate Limna	City of London
Nigel Cook	Croydon
Bridget Uku	Ealing
Paul Reddaway	Enfield
Julian Gocool	Greenwich
Ian Williams (Chair)	Hackney
Rachel Cowburn	Hackney
Thomas Skeen	Haringey
Tracie Evans	Haringey
Iain Millar	Harrow
Sian Kunert	Hillingdon
Clive Palfreyman	Hounslow
Mike Curtis	Islington
Joana Marfoh	Islington
Hamant Bharadia	Lambeth
Mark Hyde-Harrison	London CIV
Brian Lee	London CIV
Lorraine Hendrickson	London CIV
Kevin Cullen	London CIV
Ryan Smart	London CIV
Chloe Crouch	London CIV
Caroline Holland	Merton
Stephen Wild	Onesource
Mark Maidment	Richmond & Wandsworth
Paul Guillotti	Richmond & Wandsworth
Duncan Whitfield	Southwark
Gerald Almeroth	Sutton
Bola Tobun	Tower Hamlets
John Turnbull	Waltham Forest
Debbie Drew	Waltham Forest
Matthew Hopson	Tri-Borough (Westminster, K&C, H&F)

Fixed Income Working Group	
Name	**Organisation**
Bridget Uku	Ealing
Paul Reddaway	Enfield
Rachel Cowburn	Hackney
Sian Kunert	Hillingdon
Paul Audu	Merton
Stephen Wild	Onesource
Paul Guillotti	Richmond & Wandsworth
Bola Tobun	Tower Hamlets
Debbie Drew	Waltham Forest
Matthew Hopson	Tri-Borough (Westminster, K&C, H&F)

Infrastructure Working Group	
Name	**Organisation**
David Dickinson	Barking & Dagenham
Nigel Mascarenhas	Camden
Iain Millar	Harrow
Joana Marfoh	Islington
Paul Audu	Merton
Paul Guillotti	Richmond & Wandsworth
Debbie Drew	Waltham Forest
Matthew Hopson	Tri-Borough (Westminster, K&C, H&F)

Global Equity Working Group	
Name	**Organisation**
Kate Limna	City of London
Paul Reddaway	Enfield
Rachel Cowburn	Hackney
Sian Kunert	Hillingdon
Paul Guillotti	Richmond & Wandsworth
Bola Tobun	Tower Hamlets
Debbie Drew	Waltham Forest

Council members Low Carbon Working Group	
Name	**Organisation**
Cllr Yvonne Johnson (Chair)	Ealing
Cllr Maurice Heaster	Wandsworth
Cllr Robert Chapman	Hackney
Cllr Fiona Colley	Southwark
Cllr Mukesh Malhotra	Hounslow
Cllr Clare Bull	Haringey
Cllr Mark Ingleby	Lewisham
Cllr Keith Onslow	Bromley
Cllr Peter Barnett	Waltham Forest
Cllr Louie French	Bexley
Borough Treasurers	
Ian Williams	Hackney
Duncan Whitfield	Southwark
John Turnbull	Waltham Forest
LCIV	
Robert Hall	
Chloe Crouch	