

Leaders' Committee

Annual Audit Report 2015/16

Item no: 7

Report by: David Sanni **Job title:** Head of Financial Accounting
Date: 11 October 2016
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- Summary** This report presents the annual audit report issued by KPMG, London Councils' external auditor, following the completion of its audit of London Councils accounts for the year ended 31 March 2016.
- The audit report was presented to the Audit Committee at its meeting on 22 September 2016. The Audit Committee considered the contents of the report and agreed the management response to the recommendations detailed on page 24 and 25 of the report.
- Recommendations** The Leaders' Committee is asked to note the contents of the Annual Audit Report for 2015/16 which can be found at Appendix A.
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Annual Audit Report 2015/16

Background

1. At its meeting on 22 September 2016, London Councils' Audit Committee considered the annual audit report issued by KPMG following the completion of its audit of London Councils 2015/16 accounts. The audit report, which can be found at Appendix A, contained details of internal control recommendations in relation to invoicing arrangements and pension submission reconciliations. The Audit Committee agreed the proposed management response to the recommendations detailed on page 24 and 25 of the audit report.
2. The audit report as approved by the Audit Committee will be posted on London Councils' Website (www.londoncouncils.gov.uk under the "About us" sub-category) and a link to the document sent to all members of the Leaders' Committee, the Transport and Environment, the Grants Committee and borough Chief Executives.

Financial Implications for London Councils

None

Legal Implications for London Councils

None

Equalities Implications for London Councils

None

Appendices

Appendix A – KPMG External Audit Report 2015/16

Background Papers

Draft Annual Audit Report 2015/16 – Report to London Councils Audit Committee 22 September 2016; and

Final accounts working files 2015/16.