

Leaders' Committee

Annual Audit Report 2014/15

Item no: 9

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Date: 13 October 2015
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Summary This report presents the annual audit report issued by PricewaterhouseCoopers (PwC), London Councils' external auditor, following the completion of its audit of London Councils accounts for the year ended 31 March 2015. The Audit Committee considered the contents of the audit report at its meeting on 24 September 2015.

Recommendations The Leaders' Committee is asked to note the contents of the Annual Audit Report for 2014/15 which can be found at Appendix A.

Annual Audit Report 2014/15

Background

1. Under the Audit Commission's Code of Practice (the Code), PwC is required to issue an annual audit report to members in respect of the 2014/15 financial year by 30 September 2015.
 2. At its meeting on 24 September 2015, the Audit Committee considered the final draft of the audit report which can be found at Appendix A. The audit report reflects the outcome of PwC's audit of London Councils' accounts for 2014/15.
 3. The audit report as approved by the Audit Committee will be posted on London Councils' Website (www.londoncouncils.gov.uk under the "About us" sub-category) and a link to the document sent to all members of the Leaders' Committee, the Transport and Environment, the Grants Committee and borough Chief Executives.
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Financial Implications for London Councils

None

Legal Implications for London Councils

None

Equalities Implications for London Councils

None

Appendices

Appendix A – PwC Report to those charged with governance

Background Papers

Draft Annual Audit Report 2014/15 – Report to London Councils Audit Committee 24 September 2015; and
Final accounts working files 2014/15.