

London LGPS CIV - Establishment						May				June				July				August				September				October				November								
ID	Projects and Workstreams		Owner	RAG	Start	End																																
1.0	Company establishment (as company)		London Councils																																			
1.1	Articles of Association				01/04	18/09																																
1.2	Recruitment of senior roles				01/04	31/07																																
1.3	Recruitment of junior roles				18/05	11/09																																
1.4	Procurements				01/05	11/09																																
1.5	Finance Systems				01/04	31/07																																
1.6	Policies and Procedures				01/05	11/09																																
2.0	Operator Set-Up (as FCA reg.)		Deloitte																																			
2.1	Define Detailed Operating Model				01/04	12/05																																
2.2	Regulatory Application			Complete	01/04	15/06																																
2.3	ACS Operating partner procurement			Complete	14/04	22/05																																
2.4	Compliance Manual				14/04	25/05																																
2.5	Operations Manual				01/06	31/07																																
2.6	BCP/Testing/IT				01/06	16/09																																
2.7	Operator authorisation				15/06	28/08																																
3.0	Fund Establishment		Northern Trust																																			
3.1	Project initiation				01/04	30/06																																
3.2	Legal Agreements				01/04	15/06																																
3.3	Tax Opinions and Rulings				03/08	13/11																																
3.4	Operational Set Up (SLA, Custody, TA)				17/08	13/11																																
3.5	Fund construction				03/08	13/11																																
3.6	Fund launch				30/10	30/10																																
4.0	Legal Documentation		Eversheds																																			
4.1	Prospectus				01/04	28/08																																
4.2	Contractual Scheme Deed				01/04	30/06																																
4.3	FCA Application form (Fund)				01/06	14/08																																
4.4	Asset Servicer Agreement				01/05	18/09																																
4.5	Investment Manager Agreements				01/05	25/09																																