

## Risk Register

<b>Responsibility</b>	<b>CIV Programme Office</b>
<b>Date last reviewed</b>	<b>05/05/2015</b>
<b>Reviewed by</b>	<b>Hugh Grover</b>

No	Risk	Risk Type	Risk description	Risk Rating without control (1-4)			Controls in place	Responsible Officer	Risk rating with control (1-4)		
				L	I	O			L	I	O
1	FCA Authorisation	External; and Reputational	1a) Risk that FCA will delay the CIV application	2	3	6	- Expert advisors engaged for application - meetings with FCA to discuss proposal	Hugh Grover	2	2	4
			1b) Risk that FCA will reject the CIV application	1	4	4	- Expert advisors engaged for application - meetings with FCA to discuss proposal	Hugh Grover	1	3	3
2	Recruitment	Operational	Risk that key company positions will not be filled in line with FCA application authorisation timeline	3	4	12	- consultant engaged and aware of urgency required	Hugh Grover	2	3	6
3	Borough engagement	External; and Reputational	Risk that any serious delays in the CIVs launch will result in some of the boroughs withdrawing their support	2	2	4	- frequent communications with senior borough officers and SLT - engagement with members through the PCJC and other communications	Hugh Grover	1	2	2
4	Borough investment decision making	Project	Risk that the borough committees will not take the decision to invest through the CIV and delay sub fund launches	3	2	6	- communicate critical timeframes to boroughs - understand and respond to individual borough needs	Freddie Fuller	2	2	4
5	Company infrastructure	Operational	Risk that infrastructure is not established within launch timeline	2	3	6	- project plans in place to deliver infrastructure within timeframe	Hugh Grover	1	2	2
2	Government action	Project	Risk that government may decide to take its own actions to reform the LGPS and that the CIV may not be part of those reforms	3	4	12	- maintain regular contact with Ministers and civil servants - maintain high profile of the CIV	Hugh Grover	2	4	8