

Capital Ambition Board

21 May 2015 – 15:00 – 17:00

Location: Conference Suite, First Floor
London Councils, 59 ½ Southwark Street, London, SE1 0AY

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Agenda item

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| 1 | Declarations of interest* | |
| 2 | Apologies for absence | |
| 3 | Minutes of the meeting held on 18 February 2015 | 1-4 |
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| 4 | Director's report | 5-12 |
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- The report provides an update on the following:
- Financial position
 - Work programme
 - News items

Recommendation

Members are asked to note the contents of the report

5 **Progress summary and Options for Future Delivery of the Programme report**

13-58

This report provides a review of progress on the London Ventures programme as well as proposals for the future direction of the programme.

Recommendations:

It is recommended that the Capital Ambition Board receive and discuss the report and agree to:

- a) Note the progress of the London Ventures programme.
- b) Note the programme financial projections.
- c) Note EY's proposals for the future of the programme and consider which options they would like to receive for further consideration at the June 2015 AGM.

6 **Any other business**

Declarations of Interests

If you are present at a meeting of London Councils' or any of its associated joint committees or their sub-committees and you have a disclosable pecuniary interest* relating to any business that is or will be considered at the meeting you must not:

- participate in any discussion of the business at the meeting, or if you become aware of your disclosable pecuniary interest during the meeting, participate further in any discussion of the business, or
- participate in any vote taken on the matter at the meeting.

These prohibitions apply to any form of participation, including speaking as a member of the public.

It is a matter for each member to decide whether they should leave the room while an item that they have an interest in is being discussed. In arriving at a decision as to whether to leave the room they may wish to have regard to their home authority's code of conduct and/or the Seven (Nolan) Principles of Public Life.

*as defined by the Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012

The Chairman to move the removal of the press and public since the following items are exempt from the Access to Information Regulations. Local Government Act 1972 Schedule 12(a) (as amended) Section 3 Information relating to the financial or business affairs of any particular person (including the authority holding that information).

Exempt item

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| E1 | Exempt Minutes of Capital Ambition Board held on 18 February 2015 |
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| E2 | Further financial information |
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| E3 | London Ventures Commercial deals |
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Close approx. 16.30