

LONDON COLLEGES' FRAMEWORK FOR NEW BURSARY FUNDS 2011

Purpose

The purpose of the bursary is to:

- **support and retain students**
- **promote a positive attitude to learning**

The purpose of the bursary is not to promote individual institutions

Statement of principles

- The bursary is based on attendance and punctuality
- The bursary should be applied fairly and consistently
- The process must be easily understood and accessible to young people
- The process should identify eligible students in a timely fashion
- The scheme should be designed to maximise the amount of the fund available to support students
- **There is a commitment to ensuring bursary funds allocated to Colleges are fully distributed in order to support as many students as possible**
- There is a commitment to moving towards a shared service in the distribution of bursary funds