

**Grants Committee Income and Expenditure Budget 2017/18**

<b>Expenditure</b>	<b>Revised Budget 2016/17 £000</b>	<b>Developments £000</b>	<b>Inflation £000</b>	<b>Original Budget 2017/18 £000</b>
<b>Payments in respect of Grants</b>				
London Councils Grants Programme	7,505	-1,332	0	6,173
Membership Fees to London Funders (for all boroughs)	60	0	0	60
City Bridge trust Liaison	0	75	0	75
European Social Fund Co-Financing	1,880	0	0	1,880
<b>Sub-Total</b>	<b>9,445</b>	<b>-1,257</b>	<b>0</b>	<b>8,188</b>
<b>Operating (Non-Grants) Expenditure</b>				
<b>Contractual Commitments</b>				
Maintenance of GIFTS Grants IT system	10	0	0	10
	<b>10</b>	<b>0</b>	<b>0</b>	<b>10</b>
<b>Salary Commitments</b>				
Officers	353	0	0	353
Members	19	0	0	19
Maternity provision	10	0	0	10
	<b>382</b>	<b>0</b>	<b>0</b>	<b>382</b>
<b>Discretionary Expenditure</b>				
Staff training/recruitment advertising	6	0	0	6
Staff travel	2	0	0	2
	<b>8</b>	<b>0</b>	<b>0</b>	<b>8</b>
One-off payment to boroughs	486	-330	0	156
<b>Total Operating Expenditure</b>	<b>886</b>	<b>-330</b>	<b>0</b>	<b>556</b>
<b>Central Recharges</b>	<b>155</b>	<b>0</b>	<b>0</b>	<b>155</b>
<b>Total Expenditure</b>	<b>10,486</b>	<b>-1,587</b>	<b>0</b>	<b>8,899</b>
<b>Income</b>				
<b>Core borough subscriptions</b>				
Contribution to grant payments	8,600	-1,332	0	7,268
Contribution to non-grants expenditure	400	0	0	400
	<b>9,000</b>	<b>-1,332</b>	<b>0</b>	<b>7,668</b>
<b>Other Income</b>				
ESF Grant Income	1,000	0	0	1,000
	<b>1,000</b>	<b>0</b>	<b>0</b>	<b>1,000</b>
<b>Transfer from Reserves</b>	<b>486</b>	<b>-255</b>	<b>0</b>	<b>231</b>
<b>Central Recharges</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Income</b>	<b>10,486</b>	<b>-1,587</b>	<b>0</b>	<b>8,899</b>
<b>Net Expenditure</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>