

Capital Ambition Board

11 October 2016 13:00 – 15:00

Location: Room 5

London Councils, 59 ½ Southwark Street, London, SE1 0AY

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Agenda item

1 **Declarations of interest***

2 **Apologies for absence**

3 **Minutes of the meeting held on 11 July 2016** 1 - 2

4 **Capital Ambition – Director’s Report** 3-12

The report provides an update on the following:

- Financial position
- Work programme
- News items

Recommendation

Members are recommended to note the contents of the report

5 **Changes to Capital Ambition Board’s Terms of Reference** 13-20

Further changes were made to the Capital Ambition Board’s terms of reference in order to allow it to fully discharge its duties and responsibilities

Recommendation

It is recommended that Capital Ambition Board notes the sub-committee’s amended terms of reference.

6 London Ventures lessons learnt report

21-36

This report provides a review of the first phase of the London Ventures programme and sets out some of the key lessons learnt that will inform the delivery of the new London Ventures programme.

Recommendation

It is recommended that the Capital Ambition Board notes the contents of the report.

7 New London Ventures programme update

37-42

As part of the delivery of the current London Ventures contract a business plan and delivery plan

Recommendations

It is recommended that the Capital Ambition Board:

- a) Approves the London Ventures Programme Strategy
 - b) Approves London Ventures current portfolio assessment report, specifically –
 - i. Approve the proposed packages of support recommended for the current portfolio;
 - ii. Approve the commencement of commercial deal re-negotiations, for the current portfolio based upon the proposed support packages; and
 - iii. Approve the proposed package(s) of support for future ventures.
 - c) Agrees to using the urgency procedure to approve the remaining London Ventures documents.
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8 Any other business

Declarations of Interests

If you are present at a meeting of London Councils' or any of its associated joint committees or their sub-committees and you have a disclosable pecuniary interest* relating to any business that is or will be considered at the meeting you must not:

- participate in any discussion of the business at the meeting, or if you become aware of your disclosable pecuniary interest during the meeting, participate further in any discussion of the business, or
- participate in any vote taken on the matter at the meeting.

These prohibitions apply to any form of participation, including speaking as a member of the public.

It is a matter for each member to decide whether they should leave the room while an item that they have an interest in is being discussed. In arriving at a decision as to whether to leave the room they

may wish to have regard to their home authority's code of conduct and/or the Seven (Nolan) Principles of Public Life.

*as defined by the Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012

The Chairman to move the removal of the press and public since the following items are exempt from the Access to Information Regulations. Local Government Act 1972 Schedule 12(a) (as amended) Section 3 Information relating to the financial or business affairs of any particular person (including the authority holding that information).

Exempt item

E1 Minutes of Exempt Capital Ambition 11 July 2016
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Close approx. 15:00