

Audit Committee

Risk Management – Chief Executive's Directorate Risk Register

Item no: 06

Report by: Christiane Jenkins

Job title: Director, Corporate Governance

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Summary:

This report presents the current Chief Executive's Directorate Risk Register for consideration by the Audit Committee.

Recommendations:

The Audit Committee is asked to:

- Note the current Chief Executive's Directorate Risk Register

Risk Management Framework and Registers

1. Background

- 1.1 London Councils Risk Management Strategy and Framework was agreed in March 2012. The approach is proportionate to the Organisation and establishes the Organisation's approach to risk management and a framework for identifying and monitoring risks.
- 1.2 The directorate and corporate risk registers are reviewed, at minimum, quarterly by the Corporate Governance Officer Group and half-yearly by London Councils' Corporate Management Board (CMB).
- 1.3 In September 2011 the Audit Committee requested that the directorate risk registers were presented to the committee in rotation, one at each meeting. This report presents the Chief Executive's Risk Register to the Audit Committee.
- 1.4 The types and definitions of risks used in London Councils risk assessments are attached at Appendix One.

2. Current position on Chief Executive's Directorate Risk Register

- 2.1 The Chief Executive's Risk Register comprises risk registers for the Corporate Governance and the Corporate Resources Divisions.
- 2.2 The Corporate Resources Register includes 18 risks and covers the following areas;
 - IT
 - Finance
 - Health & Safety
 - Facilities Management
- 2.3 The Corporate Resources Directorate Risk Register is considered at least quarterly by the Resources Management Team, which comprises the following Officers;
 - Frank Smith, Director, Corporate Resources
 - David Sanni, Head of Financial Accounting
 - Andy Pitcairn, Head of Budgetary Control and Procurement
 - Roy Stanley, ICT and Facilities ManagerIt was last considered by this group on 6th June 2016.

2.4 The Corporate Governance Register includes 8 risks and covers the following areas;

- Democratic Services
- Corporate Governance
- Human Resources
- Regional Employers Secretary

2.5 The Corporate Governance Management Team members are;

- Christiane Jenkins, Director, Corporate Governance
- Derek Gadd, Head of Governance
- Selena Lansley, Head of London's Regional Employers Office

It was last considered at the Governance Team Meeting on 11th May 2016 and by the Corporate Governance Management team on 3rd June 2016.

2.6 When the Audit Committee last reviewed the Chief Executive's directorate risk register in March 2014 it included a separate register for the Chief Executive's Office. This register recorded the risk associated with the development of the London Pensions CIV. This risk is no longer relevant as the Company is now established and independent from London Councils. This risk was deleted in December 2015 to reflect this change.

3. Implications

Equalities Implications for London Councils

There are no specific equalities implications arising from the recommendations, although when compiling the divisional, directorate and corporate risk registers, equalities issues may be identified and will be recorded, reported and managed as necessary.

Financial Implications for London Councils

There are no financial implications arising from this report.

Legal Implications for London Councils

There are no legal implications arising from this report.

4. Recommendations

The Audit Committee is asked to:

- Note the Chief Executive's Directorate Risk Register

Appendices;

Appendix 1 - Criteria for risks within London Councils

Appendix 2 – Chief Executive's Directorate Risk Register – last updated June 2016