



London can achieve efficiencies and savings worth £35.7m* p.a.

LEP provides leadership and challenge across a range of procurement and transaction activities. It identifies new opportunities, builds strategic capability & implementation plans for best practice procurement & carbon management.

LEP's common sector approach is a proven route to achieving excellence and value for money.

Pan-London benefits available *Estimated savings per year*

£25m From all Borough adoption of aggregated flexible contracts	Best practice procurement to manage the risk of volatile energy prices & reduce costs.
£6.5m From all Borough adoption of CRC solutions	Cost avoidance of CRC non-compliance and consultancy spend, plus a best practice approach to energy efficiency & effective carbon trading.
£3.7m From all Borough adoption of finance improvements	Removal of erroneous invoicing & automating the Purchase to Pay process for utilities
£0.5m Value of common improvement resources available for all boroughs	Benchmarking enables corporate risk management, use of proven best practice & avoids the cost of bespoke improvement.
A unified approach to the supply market & borough improvement	A common approach increases organisational capacity, capability, & flexibility in boroughs. It accelerates improvement and efficiency.

LEP improvement and efficiency role 2010/12

Strategic development	Improvement tools
Best Practice Procurement <ul style="list-style-type: none"> Introduce new products & services & improve CPB performance Identify new procurement & risk management strategies Strategic supplier development 	Consultancy & strategic planning <ul style="list-style-type: none"> Independent review strategy, operations, savings potential & borough level recommendations Self Assessment action plan and programmed routes to best practice in energy management, payment practice & CRC
Sustainability & carbon <ul style="list-style-type: none"> Resources for CRC compliance & reduced consumption Carbon trading risk management solutions Pan-London best practice & energy efficiency measures Align carbon and cash savings 	Influencing policy development <ul style="list-style-type: none"> Manage relationships with strategic bodies Effect change in policy & regulation Consultation response on energy-related issues as a recognised centre of expertise
Process efficiency & improvement <ul style="list-style-type: none"> Define best practice in bill validation & energy management reporting Improve provider data quality & management information Develop the optimum approach to processing & paying high invoice volumes 	Collaboration, knowledge-transfer & best practice <ul style="list-style-type: none"> Training, events & focus groups Factsheets, guides, bulletins & newsletters Change management support & individual borough capacity-building

*Against CSR 07 targets Borough action needed *to secure available savings*

Best practice procurement <ul style="list-style-type: none"> Use recommended aggregated, risk managed, flexible contracts Identify & move sites on to corporate contract Monitor the performance of CPBs, utility suppliers and your own operations Report problems & opportunities to LEP for pan-London benefit
Sustainability & Carbon <ul style="list-style-type: none"> Treat energy efficiency & carbon reduction as a corporate issue Minimise risks & adopt LEP's carbon trading recommendations Follow proven best practice, reduce consultancy requirement & use our CRC tools & audit scheme
Process efficiency & improvement <ul style="list-style-type: none"> Reduce paper bills, individual site payments and associated costs Adopt consolidated electronic bill validation standards to eliminate erroneous invoices Streamline energy and financial management systems & process
Strategic planning <ul style="list-style-type: none"> Align energy management to other corporate priorities and efficiencies Use our Self-Assessment Action Plan & efficiency programme Act swiftly on non-compliance Ensure LEP represents your interests with industry & government initiatives